



# 7606 3rd Avenue

Mixed Use 2970 SF \$1,700,000

## **About the Building**

Lot size: 18' x 80' Building size: 18' x 55' 2 units over store

Each unit is 2 BD 1 BA, approx 900 SF

Store: Veterinary Office (lease xp 6/30/24) Unit 2 Long-term tenant (lease xp 3/31/24)

Unit 3: Owner occupied Fully finished basement

Roof: new layer approx 3 years ago Water heater: approx 3 years old

# Projected Income & Expenses

### **Estimated Annual Income**

Store:  $$5,818 \times 12 = $69,816 \text{ (triple net)}$ 

Unit 2:  $$2,200 \times 12 = $26,400$ Unit 3  $$2,200 \times 12 = $26,400$ 

Total Income: \$122,625

### **Estimated Annual Expenses**

RET: \$9,900

Water/Sewer: \$800

Heat: \$3,550 (whole building) Electric: \$600 (common areas)

Insurance: \$4,800

Total Expenses: \$19,650

Estimated NOI: \$102,975 Estimated Cap Rate: 6.06%



Helen Chee Lic. Assoc. R.E. Broker M: 347.733.5801 helen@compass.com



Rezwan Sharif Lic. R.E. Salesperson M: 917.434.1920 rezwan@compass.com

# 7606 3RD AVE, BROOKLYN, NY 11209

BUILDING SIZE: 18X55 LOT SIZE: 18X80

BUILDING SF: 2970 BASEMENT SF: 884 EXTERIOR SF: 450





THIRD FLOOR CELING HEIGHT 9'2"

